



Vishnu Shriram

Partner

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Practices:

Restructuring & Insolvency
Banking & Finance
Dispute Resolution

Education:

B.A. LL.B. (Hons.), West
Bengal National University
of Juridical Sciences, Kolkata

Professional Affiliations:

Bar Council of Maharashtra
& Goa
Bar Council of India

Vishnu Shriram is a Partner in the Restructuring & Insolvency practice group in the Mumbai office. He specialises in restructuring, insolvency, and debt recovery. He has advised and acted for a variety of stakeholders in corporate insolvency proceedings and pre-insolvency restructuring, including several marquee and high-profile cases.

With a strong litigation background, Vishnu has specialised expertise in insolvency and financial distress litigation, and all forms of debt recovery and security enforcement. He has authored a commentary on the Insolvency and Bankruptcy Code, 2016 and regularly appears and argues before courts and tribunals.

Representative Matters

In his areas of expertise, Vishnu has advised and represented the following clients including:

- Shailendra Ajmera (EY) as the Resolution Professional of Go Air (India) Limited in its corporate insolvency resolution process (CIRP);
- SBI led lenders consortium in litigations pertaining to OTS debt restructuring of Religare Finvest Limited;
- SBI led lenders consortium in initiating corporate insolvency resolution process of PC Jewellers Limited;
- Pravin R. Navandar as the Resolution Professional in the Corporate Insolvency Resolution Process of VOVL Limited;
- Reliance Industries Limited as the successful resolution applicant in the CIRP of Sintex Industries Limited;
- Dewan Housing Finance Limited in pre-insolvency resolution of debt under the Reserve Bank of India's framework for resolution of stressed assets and related litigations;
- Bharat Forge Limited as a resolution applicant in the Corporate Insolvency Resolution Process of Sanghvi Forging & Engineering Limited;

- **Lloyds Bank Plc** in various litigations in relation to the enforcement of Standby Letters of Credit;
- **IndusInd Bank Limited** in proceedings for commencement of CIRP and recovery of dues against the Zee/ Essel Group;
- **IDBI Bank** in proceedings for commencement of CIRP against Zee Entertainment Enterprises Limited;
- **Ashish Chhawchharia (Grant Thornton)** as the resolution professional **Essar Power MP Limited** in its CIRP;
- **Axis Bank led lenders consortium** on litigations in connection with OTS and debt assignment in the account of Vidarbha Industries Power Limited;
- **Mohammed Enterprises (Tanzania) Limited** as the resolution applicant in the Corporate Insolvency Resolution Process of Associate Décor Limited;
- **Promoters of a large DI pipes manufacturer** in various litigations for insolvency, debt recovery and security enforcement;
- **Centerbridge and Bank of America** as investors in security receipts in the Corporate Insolvency Resolution Process of Sevenhills Healthcare Pvt Ltd;
- **Jayaswal Neco Industries Limited** on debt restructuring and related litigations before the Supreme Court;
- **Vijaykumar V. Iyer (Deloitte Touche Tohmatsu India LLP)** as the Resolution Professional in the Corporate Insolvency Resolution Process of Murli Industries Limited;
- **Web Werks (Iron Mountain)** on acquisition of land under a SARFAESI auction process including related litigation;
- **Investcorp India Asset Managers Pvt. Ltd and UTI Venture Management Investment Manager** in avoidance transaction litigation in the liquidation proceedings of Deepak Cables (India) Limited;
- **Piramal Capital & Housing Finance Limited** in litigations for insolvency, debt recovery and security enforcement before various courts/ tribunals;
- **IL&FS Financial Services Limited** in various debt recovery, security enforcement and insolvency proceedings;
- **Life Insurance Corporation** in various debt recovery, security enforcement and insolvency proceedings;
- **Asset Reconstruction Company (India) Limited** on insolvency and restructuring of JUD Cements Limited;

- **Marriott Hotels India Private Limited** as the operator of a hotel in the Corporate Insolvency Resolution Process of Viceroy Hotels Limited Hyderabad;
- **Dalmia Cement (Bharat) Limited** as a resolution applicant in the Corporate Insolvency Resolution Process of Bheema Cements Limited;
- **Edelweiss Asset Reconstruction Company Limited** as a financial creditor in the Corporate Insolvency Resolution Process of Synergies Dooray Limited;
- **Karvy Financial Services Limited** in debt recovery by arbitration against the promoters of Deccan Chronicle Holdings Limited;
- **Groupe Veritas** as a resolution applicant in the Corporate Insolvency Resolution Process of Dighi Port Limited;
- **Bank of New York Mellon** on the enforcement of a UK money decree before the Bombay High Court;
- **Girish S Juneja** as the resolution professional in the Corporate Insolvency Resolution Process of Mercator Petroleum Limited;
- **ICICI Bank Limited** in the liquidation proceedings of Ankur Drugs Limited before the Bombay High Court;
- **Arshiya Group** in winding-up/ insolvency proceedings before the Bombay High Court and the National Company Law Tribunal Mumbai Bench; and
- **ICICI Bank Limited** in debt recovery proceedings against Ankur Drugs Limited.

Publications and Presentations:

Vishnu has authored the following contributions:

- **"Applicability of the Limitation Act, 1963 to the Insolvency and Bankruptcy Code, 2016"**, published by Mondaq, January 2018;
- **"Valuation of Assets under the Insolvency and Bankruptcy Code, 2016: Understanding the Term 'Liquidation Value'"**, published by Legal Era, September 2017;
- **"Company Court Cannot Interfere with Sale of Secured Assets by a Secured Creditor"**, published by International Law Office (Insolvency & Restructuring - India Newsletter), April 2016;
- **"Insolvency and Bankruptcy Code of India, 2016: Concepts and Procedure"** published by Bloomsbury India, 2016 (1st edition)/ 2017 (2nd edition), ISBN: 9789386643681;
- **"Insolvency and Bankruptcy Code, 2016"**, published by Legal Era, March 2016; and

- **“Insolvency and Bankruptcy Code 2015: Well Worth the Wait”**, published by International Law Office (Insolvency & Restructuring - India Newsletter), January 2016.